



NEWS RELEASE

Lund, Sweden – December 18, 2018

Alfa Laval Group
Box 73
SE-221 00 Lund
Sweden
Visit: Rudeboksvägen 1

Tel: +46 46 36 65 00
www.alfalaval.com

Alfa Laval acquires technology to further drive sustainable energy solutions

Alfa Laval – a world leader in heat transfer, centrifugal separation and fluid handling – today announces that it has signed an agreement to acquire certain technologies and activities, with sales of SEK 14 million LTM June 2018, from Airec – a Malmö, Sweden-based innovation company with patented technology for dimple asymmetry heat exchangers. The new company will be integrated into the Brazed & Fusion Bonded Heat Exchangers unit of the Energy Division. The acquired technology – in combination with Alfa Laval’s existing heat transfer know-how, manufacturing footprint and global market presence – represents untapped opportunities. The closing is expected early January 2019.

The technology for dimple asymmetrical heat exchangers opens many interesting markets and applications for Alfa Laval, especially in gas-handling duties. For example, heat exchangers designed to handle gas temperatures at very high levels as would be the case in boilers and instantaneous water heaters.

“It is an interesting acquisition that fits very well with our ambitions to continue to drive growth within brazed and fusion bonded heat exchangers,” says Susanne Pahlén Åklundh, President of Alfa Laval’s Energy Division. “Through the acquisition we gain speed to the market as we do not need to develop the technology ourselves. The technology fits very well into our manufacturing, processes and existing sales channels.”

Did you know that... WWF Climate Solver has given the highest rating for the potential to reduce CO₂-emissions to Airec for this patented technology?

About Alfa Laval

Alfa Laval is a leading global provider of specialized products and engineering solutions based on its key technologies of heat transfer, separation and fluid handling.

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The company's equipment, systems and services are dedicated to assisting customers in optimizing the performance of their processes. The solutions help them to heat, cool, separate and transport products in industries that produce food and beverages, chemicals and petrochemicals, pharmaceuticals, starch, sugar and ethanol.

Alfa Laval's products are also used in power plants, aboard ships, oil and gas exploration, in the mechanical engineering industry, in the mining industry and for wastewater treatment, as well as for comfort climate and refrigeration applications.

Alfa Laval's worldwide organization works closely with customers in nearly 100 countries to help them stay ahead in the global arena. Alfa Laval is listed on Nasdaq OMX, and, in 2017, posted annual sales of about SEK 35.3 billion (approx. 3.6 billion Euros). The company has about 16 400 employees.

www.alfalaval.com

For more information please contact:

Peter Torstensson
Senior Vice President, Communications
Alfa Laval
Tel: + 46 46 36 72 31
Mobile: +46 709 33 72 31

Gabriella Grotte
Investor Relations Manager
Alfa Laval
Tel: +46 46 36 74 82
Mobile: +46 709 78 74 82