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StormGeo, part of Alfa Laval, expands with bunker procurement optimization through the acquisition of BunkerMetric

Alfa Laval has signed an agreement to acquire BunkerMetric, a Scandinavian software company that develops advanced decision support tools for the marine bunker segment. The company will be merged into StormGeo, a global leader in weather intelligence software and decision support services, now part of Alfa Laval. The acquisition will enhance the StormGeo offering in route advisory and voyage optimization services for the shipping industry.

Cost-saving bunker analytics

Headquartered in Denmark, BunkerMetric helps ship operators and bunker procurement departments find the best bunker procurement plan and improve voyage margins. Using sophisticated algorithms, the company's procurement optimization tool uncovers bunkering strategies and market insights that let shipping companies improve their bottom line.

"The acquisition of BunkerMetric will further strengthen the StormGeo suite of software products and services," says Soeren Andersen, CEO of StormGeo. "BunkerMetric's advanced procurement optimization tool is a welcomed addition to our route advisory services, giving shipping customers timely data for choosing the best bunkering options. It will help optimize scheduling, fuel and voyage performance."

"We are excited to become part of StormGeo and the Alfa Laval family," says Christian Plum, CEO of BunkerMetric, who helped found the innovative start-up in 2018. "Combining BunkerMetric's state-of-the-art optimization algorithms and data platforms with StormGeo's cutting-edge data science will mean valuable synergies for existing and future customers."

Enhanced route advisory services

BunkerMetric's procurement optimization tool will become a subscription service within StormGeo's existing s-Suite. It will support well-considered decisions when purchasing bunkers, such as the selection of ports, volumes, and fuel grades for bunkering. Global shipping companies can use it to minimize costs while taking relevant operational, commercial, and environmental factors into account.

"By leveraging BunkerMetric's deep expertise and proven optimization tool, StormGeo customers will be able to streamline their operations," says Andersen. "As well as reducing their bunker procurement costs, they will gain significant fuel savings through optimized real-time decision-making."

Plum adds, "Like StormGeo, BunkerMetric is committed to digitalization and decarbonization. We look forward to joining forces in a way that shrinks both customer expenses and carbon footprint."

To learn more about StormGeo's route advisory and voyage optimization services, please visit: https://www.stormgeo.com/products/s-suite/s-routing/

To learn more about BunkerMetric's bunker procurement optimization tool, please visit: www.bunkermetric.com

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Editor's notes

This is Alfa Laval

Alfa Laval is a world leader in heat transfer, centrifugal separation and fluid handling, and is active in the areas of Energy, Marine, and Food & Water, offering its expertise, products, and service to a wide range of industries in some 100 countries. The company is committed to optimizing processes, creating responsible growth, and driving progress to support customers in achieving their business goals and sustainability targets.

Alfa Laval's innovative technologies are dedicated to purifying, refining, and reusing materials, promoting more responsible use of natural resources. They contribute to improved energy efficiency and heat recovery, better water treatment, and reduced emissions. Thereby, Alfa Laval is not only accelerating success for its customers, but also for people and the planet. Making the world better, every day.

Alfa Laval has 17,900 employees. Annual sales in 2021 were SEK 40.9 billion (approx. EUR 4 billion). The company is listed on Nasdaq Stockholm.

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